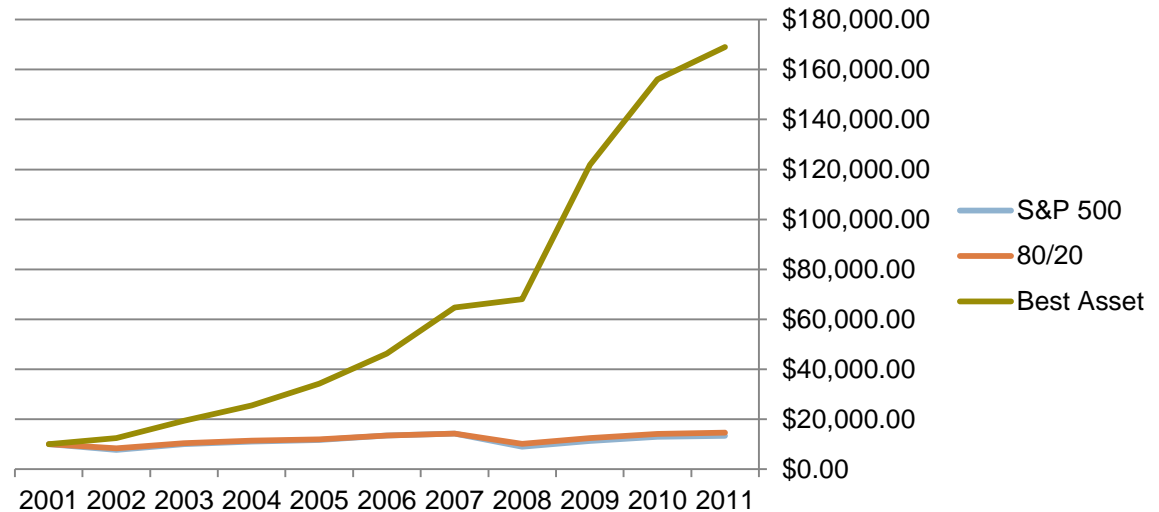


What if we actually could time the market?

Best Asset Class	Return
2011: REITs	8.3%
2010: REITs	28.0%
2009: MSCI Emerging Markets	79.0%
2008: BarCap Aggregate Bond Index	5.2%
2007: MSCI Emerging Markets	39.8%
2006: REITs	35.1%
2005: MSCI Emerging Markets	34.5%
2004: REITs	31.6%
2003: MSCI Emerging Markets	56.3%
2002: Dow Jones UBS Commodity Index	23.9%

Growth of \$10,000 over 10 years



S&P 500	\$13,276.33
80% S&P 500 + 20% BarCap Aggregate Bond Index	\$14,674.03
Perfect Market Timing	\$168,996.68

Historic returns from Bloomberg and JP Morgan Asset Management. The projections or other information resulting from these calculations regarding the likelihood of various investment outcomes are hypothetical in nature and do not reflect actual investment results and are not guarantees of future results. Investing involves risks including potential loss of principal. The information provided should not be construed to be a solicitation and investment decisions should be discussed with your investment professional.