

Asset Allocation: 5-Year Rolling Returns

January 1976—May 2013

■ Best Return (%) ■ Worst Return (%) ■ Average Return (%)

	Portfolio	Best Return (%)	Worst Return (%)	Average Return (%)	% of Positive Periods	% of Negative Periods	% Returns > CPI
(6.54) 29.63 10.86	100% Equity	29.63	(6.54)	10.86	87.9%	12.1%	80.4%
(5.49) 28.25 10.57	90% Equity 10% Bonds	28.25	(5.49)	10.57	90.4%	9.6%	81.0%
(4.43) 26.87 10.28	80% Equity 20% Bonds	26.87	(4.43)	10.28	94.9%	5.1%	83.0%
(3.38) 25.49 9.99	70% Equity 30% Bonds	25.49	(3.38)	9.99	98.4%	1.6%	87.9%
(2.32) 24.11 9.70	60% Equity 40% Bonds	24.11	(2.32)	9.70	99.3%	0.7%	93.1%
(1.27) 22.73 9.41	50% Equity 50% Bonds	22.73	(1.27)	9.41	99.6%	0.4%	96.9%
(0.22) 21.35 9.12	40% Equity 60% Bonds	21.35	(0.22)	9.12	99.8%	0.2%	96.4%
0.84 20.51 8.83	30% Equity 70% Bonds	20.51	0.84	8.83	100.0%	0.0%	97.8%
1.89 20.43 8.54	20% Equity 80% Bonds	20.43	1.89	8.54	100.0%	0.0%	98.2%
2.25 20.35 8.26	10% Equity 90% Bonds	20.35	2.25	8.26	100.0%	0.0%	98.2%
1.95 20.28 7.97	100% Bonds	20.28	1.95	7.97	100.0%	0.0%	98.2%

Data source: Bloomberg LP. Stock returns are proxied as the S&P 500, and bond returns are proxied as the Barclays US Aggregate Bond Index. Past performance is not indicative or promissory of future returns.